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QUANTITY OF LABOR REAL GDP

QUANTITY OF LABOR REAL GDP Y1 E1 E1

E2 E1 E E E, E2 Y F(K, L, T) R E A L G D P

R E A L G D P L L1 LD = W/P W1/P1 W/P1

R E A L W A G E Y SRAS1 SRAS Y1 P1 P P

R I C E L E V E L 45° Appendix Figure 4.2

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Unit 3 Microeconomics Lesson 4 Activity  
33 Answers ... activity considers the  
monopolist's choice of output level. Part



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A 1. Figure 33.1 presents a summary of the relevant cost and revenue data facing a pure monopoly firm. Fill in the blanks on the table.

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Microeconomics LESSON 6 ACTIVITY 41

UNIT ... (Underline the correct answer)

Take the Exam or Not Take the Exam 9.

Using a four-point scale (A = 4, B = 3, C = 2 and D = 1), which choice results in the highest class ... 3

Microeconomics LESSON 6 ...

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Unit 3, in combination with Unit 4 on the monetary sector, provides the students with the essential macroeconomic model and policy analysis mechanisms. The students may feel overwhelmed by the amount of material in this unit. It is essential that you spend sufficient time on Units 3 and 4 for the students to be

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able to analyze monetary and fiscal

## **UNIT 3 Macroeconomics OVERVIEW**

4 Macroeconomics LESSON 3 ACTIVITY

37 Answer Key UNIT The Multiple

Expansion of Checkable Deposits Part A

Assume that the required reserve ratio is

10 percent of checkable deposits and

banks lend out the other 90 percent of

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their deposits (banks wish to hold no excess reserves) and all money lent out by one bank is redeposited in another bank. 1.

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UNIT LESSON Figure 32.2 Plotting  
Average Revenue and Marginal Revenue

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for a Monopoly \$12 11 10 3 4 ACTIVITY

32 (continued) 167 100 200 300

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3 Monopolistic Competition 1.

## **Unit 3 Microeconomics Lesson 6 Activity 40 Monopolistic ...**

3 Macroeconomics LESSON 8 ACTIVITY



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30 Answer Key UNIT Part B Test your understanding of fiscal policy by completing the table in Figure 30.1. Your choices for each situation must be consistent — that is, you should choose either an expansionary or contractionary fiscal policy. (Fiscal policy cannot provide a solution to one of the ...

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## **UNIT 3 Macroeconomics LESSON 8 - Rush**

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ACTIVITY 36 UNIT Activity written by  
Kelly A. Chaston, Davidson College,  
Davidson, N.C.

## **UNIT 3 Microeconomics LESSON 5 ACTIVITY 36**

UNIT 4 Macroeconomics LESSON 3

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Financial Intermediaries Introduction and Description Financial intermediaries act as the go-between borrowers and lenders. They take deposits from households and businesses and make loans to other households and businesses.

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ownership of the means of production and their operation for profit Unit 3 microeconomics lesson 4 activity 34 answer key. Characteristics central to capitalism include private property, capital accumulation, wage labor, voluntary exchange, a price system, and competitive markets. Unit 3

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answer key

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National Council on Economic Education,  
New York, N.Y. 3 But, unfortunately,

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these countries could not keep the other OPEC members in line and were also unable to exclude new producers or prevent conservation by consumers.

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